



# NEWS RELEASE

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## PRESS ADVISORY

The New Jersey Election Law Enforcement Commission (ELEC) has approved \$1.4 million in public matching funds for the two major party nominees in this year's 2017 gubernatorial general election.

The disbursement is the first to be received for the general election by Republican nominee Lt. Governor Kimberly Guadagno.

### **Disbursements of Public Funds to 2017 Gubernatorial General Election Candidates**

Candidate	Public Fund Disbursements		Party
	Today	Total For Election	
Guadagno, Kimberly	\$ 708,144	\$ 708,144	Republican
Murphy, Phil	\$ 667,132	\$1,842,071	Democrat
Totals	\$1,375,276	\$2,550,215	

Under the Gubernatorial Public Financing program, which began in 1974, candidates who raise \$430,000 or more can qualify for public matching funds. General election candidates are eligible for up to \$9.3 million in public funds. In exchange, other than a few exceptions, they must limit their total general election spending to \$13.8 million.

### **2017 Gubernatorial Finance Limits/Thresholds**

Limit/Threshold	Amount
Contribution Limit	\$ 4,300
Qualification Threshold	\$ 430,000
Amount Not Matched	\$ 138,000
General Public Fund Cap	\$ 9,300,000
General Expenditure Limit	\$13,800,000

For more details about the program, go to: [http://www.elec.state.nj.us/publicinformation/gub\\_man.htm](http://www.elec.state.nj.us/publicinformation/gub_man.htm).

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